

**AN ORDINANCE BY
FINANCE/EXECUTIVE COMMITTEE**

AN ORDINANCE REDUCING ANTICIPATIONS AND APPROPRIATIONS IN THE AMOUNT OF \$1,600,000.00 FOR THE PURPOSE OF CORRECTING THE CITY OF ATLANTA'S FINANCIAL RECORDS TO REFLECT GRANT DE-OBLIGATIONS IN THE HOME PROGRAM; AND FOR OTHER PURPOSES.

WHEREAS, the U.S. Department of Housing and Urban Development (HUD) notified the City of Atlanta ("City") that the federal deadline for the commitment of \$1,979,312.00 of HOME funds was not met; and

WHEREAS, HUD revised the City's letter of credit to reflect the de-obligation of \$1,979,312.00 in the HOME Program; and

WHEREAS, the City has reconciled its financial accounts with HUD records and identified and written off \$379,312.00 in HOME funds; and

WHEREAS, the Bureau of Housing has identified HOME project balances totaling \$1,600,000.00 which has been determined to be infeasible for implementation and/or shown to be misappropriated on the City records and can be de-obligated; and

WHEREAS, the City's Department of Finance has recommended decreasing receipts in the 2009 (HOME Investment Trust Fund) Budget by \$1,600,000.00;

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:

SECTION 1: That the 2009 HOME Investment Trust Fund Budget be and is hereby amended as shown on 'Attachment 1' attached hereto and made a part hereof.

SECTION 2: That all ordinances and parts of ordinances in conflict with this ordinance are hereby waived to the extent of the conflict.

2009 HOME INVESTMENT TRUST FUND BUDGET**ATTACHMENT 1****REDUCE ANTICIPATIONS (HOME REVENUE)**

Project	Task	Award	Account	Proj Org	Func Act
25210412	xxx	250431766	3311101	250305	7310000
25210460	xxx	250431766	3311101	250305	7310000
25210462	xxx	250431766	3311101	250305	7310000
25210616	xxx	250431766	3311101	250305	7310000

Amount
\$496,840.00
627,617.00
175,543.00
300,000.00
\$1,600,000.00

AAHOP 2009 HM (PCD Housing Finance/Urban Redevelopment)
CHDO Capital 2009 HM (PCD Housing Finance/Urban Redevelopment)
CHDO Operating Grants 2009 HM (PCD Housing Finance/Urban Redevelopment)
Multifamily Rental 2009 HM (PCD Housing Finance/Urban Redevelopment)

REDUCE APPROPRIATIONS (HOME BUDGET)

Project	Task	Award	Account	Proj Org	Func Act
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CHDO Operating Grants 2009 HM (PCD Housing Finance/Urban Redevelopment)
Multifamily Rental 2009 HM (PCD Housing Finance/Urban Redevelopment)

Part II: Legislative White Paper: (This portion of the Legislative Request Form will be shared with City Council members and staff)

A. To be completed by Legislative Counsel:

Committee of Purview: Community Development and Human Resources

Caption: AN ORDINANCE REDUCING ANTICIPATIONS AND APPROPRIATIONS IN THE AMOUNT OF \$1,600,000.00 FOR THE PURPOSE OF CORRECTING THE CITY OF ATLANTA'S FINANCIAL RECORDS TO REFLECT GRANT DE-OBLIGATIONS IN THE HOME PROGRAM; AND FOR OTHER PURPOSES.

Council Meeting Date: September 21, 2009

Requesting Dept.: Department of Finance

B. To be completed by the department:

1. Please provide a summary of the purpose of this legislation (Justification Statement).

The legislation's purpose is to unanticipate and unappropriate funds in the HOME Program to address reduction of the HOME letter of credit with HUD.

2. Please provide background information regarding this legislation.

To reflect the reduction of the City's HOME fund at the federal level, the City needs to reflect this reduction in Oracle.

3. If Applicable/Known:

- (a) **Contract Type (e.g. Professional Services, Construction Agreement, etc):** N/A
- (b) **Source Selection:** N/A
- (c) **Bids/Proposals Due:** N/A
- (d) **Invitations Issued:** N/A
- (e) **Number of Bids:** N/A
- (f) **Proposals Received:** N/A

(g) Bidders/Proponents: N/A

(h) Term of Contract: N/A

4. Fund Account Center: NA

5. Source of Funds: *Example: Local Assistance Grant* HOME

6. Fiscal Impact: N/A

7. Method of Cost Recovery: N/A

This Legislative Request Form Was Prepared By: Jim Talley, submitted by LaShawn Gardiner, ext. 6449

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Dept.'s Legislative Liaison: LaShawn Gardiner

Contact Number: 404-330-6449

Originating Department: Department of Finance

Committee(s) of Purview: Community Development and Human Resources

Chief of Staff Deadline: September 15, 2009

Anticipated Committee Meeting Date(s): September 29-30, 2009

Anticipated Full Council Date: October 5, 2009

Legislative Counsel's Signature: [Signature]

Commissioner Signature: [Signature]

Chief Procurement Officer Signature: _____

CAPTION

AN ORDINANCE REDUCING ANTICIPATIONS AND APPROPRIATIONS IN THE AMOUNT OF \$1,600,000.00 FOR THE PURPOSE OF CORRECTING THE CITY OF ATLANTA'S FINANCIAL RECORDS TO REFLECT GRANT DE-OBLIGATIONS IN THE HOME PROGRAM; AND FOR OTHER PURPOSES.

FINANCIAL IMPACT (if any): \$1,600,000.00

Mayor's Staff Only

Received by CPO: _____ Received by LC from CPO: _____
(date) (date)

Received by Mayor's Office: 9.14.09 [Signature] Reviewed by: [Signature]
(date) (date)

Submitted to Council: 9/18/09
(date)